



Derivative Insights

10.02.2026



GEOJIT

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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26500	25500	60700	60700	84000	84000
H'st OI	26000	25500	60000	60000	86000	84000
H'st Vol	26000	25500	60500	60600	84000	84000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	BANK NIFTY Monthly	NIFTY Monthly	SENSEX Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	26000	25800	84000	84000	10.02.2026	12.02.2026	24.02.2026	24.02.2026	26.02.2026
H'st OI	26000	25800	84000	84000					
H'st Vol	25900	25800	84000	84000					

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
VOLTAS	1505.70	5.04	-2.02	Short Covering
ITC	323.15	-1.00	-2.00	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25800 PE while monthly contracts have the highest open interest at 26000 CE and 25500 PE. The highest OI addition was seen at 26000 CE and 25800 PE in weekly and at 26500 CE and 25500 PE in monthly contracts. Fills increased their future index long holdings by 2.57%, decreased future index shorts by 1.66% and in index options, 3.36% increase in Call longs, 4.32% increase in Call short, 3.72% decrease in Put longs and 9.91% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25909	179	60729	505	84274	462
Discount	42	6	59	-44	208	-23
Straddle*	437	-34	1053	-126	741	-154

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	2.57	-1.66	3.36	4.32	-3.72	9.91
Open Interest	44579	190498	731448	1028732	710888	735580

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
APLAPOLLO	2234.6	2240
KOTAKBANK	428.8	430
JUBLFOOD	548.35	550
NESTLEIND	1295.6	1300
DRREDDY	1275.5	1280

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
KALYANKJIL	437.35	500	380	27.44
KEI	4599.05	5000	3800	26.09
BDL	1303.2	1600	1260	26.09
DELHIVERY	433.9	500	390	25.35
ASIANPAINT	2417.4	2700	2100	24.82

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RELIANCE	1461.6	1400
ADANIENSOL	1032.5	1000
RBLBANK	308.15	300
POWERINDIA	22511.05	22000
MANAPPURAM	306.7	300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
WIPRO	230.1	230
TECHM	1621.7	1620
BANKBARODA	290.6	290
SUNPHARMA	1704.6	1700
AUROPHARMA	1203.65	1200

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1396.3	1410	1400	0.72
SBILIFE	2024	2040	2000	1.98
GMRAIRPORT	97.98	100	98	2.04
HINDPETRO	463.65	460	450	2.16
INDUSTOWER	456.15	450	440	2.19

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IEX	125.35	140
JSWENERGY	480.1	530
KPITTECH	964	1000
COFORGE	1549.3	1600
PERSISTENT	5875	6000

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

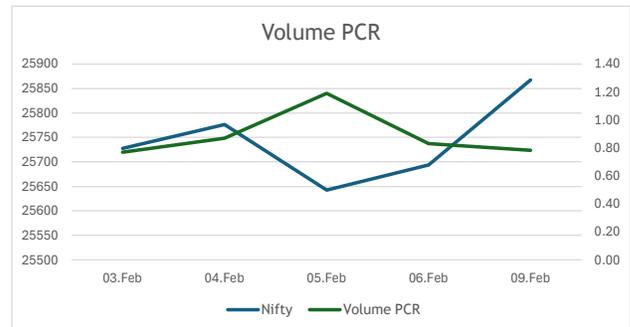
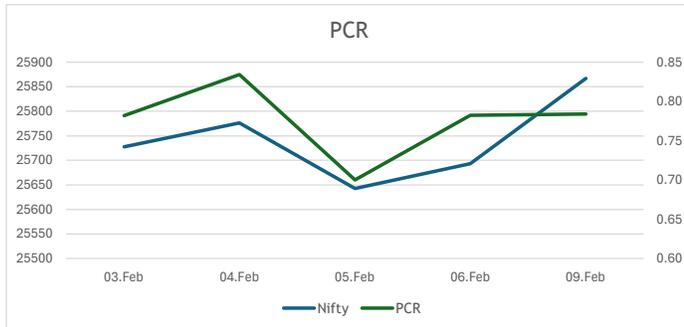
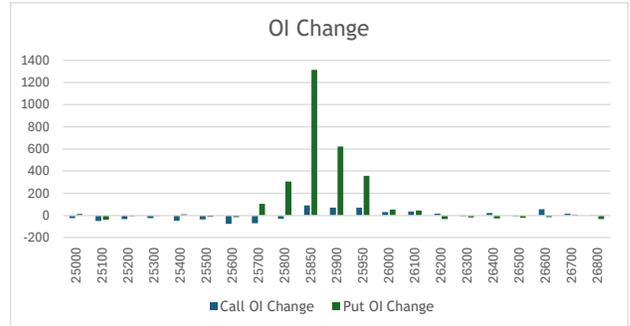
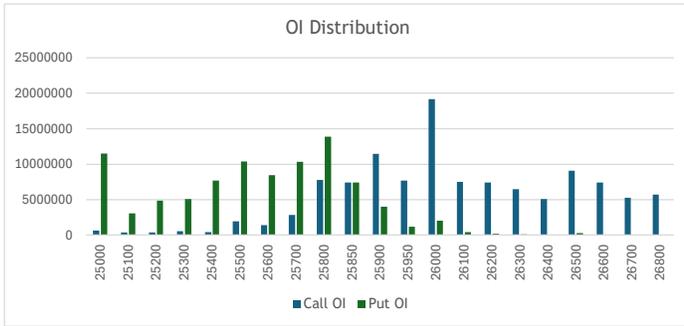
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
KALYANKJIL	15.10	2.53	CROMPTON	7.38	-2.66	BOSCHLTD	-1.88	3.15	RECLTD	-3.48	-0.53
MOTHERSON	5.69	3.89	SBIN	7.34	-4.62	OIL	-1.66	2.54	MAXHEALTH	-2.56	-1.71
INOXWIND	4.72	0.29	KAYNES	6.85	-3.71	PAGEIND	-1.46	2.24	SIEMENS	-1.76	-0.15
SWIGGY	4.54	3.94	SHIRAMFIN	6.01	-4.94	SHREECEM	-1.01	5.28	ONGC	-1.31	-1.08
UNOMINDA	4.24	5.46	GODREJPROP	5.85	-5.03	PFC	-0.94	2.43	SAIL	-1.24	-0.04
ZYDUSLIFE	4.10	9.47	AMBER	5.67	-5.92	BRITANNIA	-0.89	1.00	ITC	-1.00	-2.00
FORTIS	4.06	0.50	VOLTAS	5.04	-2.02	LICI	-0.71	3.32	ICICIBANK	-0.71	-1.29
NBCC	4.04	0.53	IDEA	4.03	-2.87	NHPC	-0.70	0.63	NTPC	-0.70	-0.11
DALBHARAT	3.92	1.02	NAUKRI	3.95	-2.25	INFY	-0.64	3.07	IDFCFIRSTB	-0.42	-1.38

NIFTY Expiry Insights

CALL						PUT									
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
26000	19186700	4725695	25700	2826915	-6735170	25900	8465196	25800	13869960	10472215	23500	3565250	-2095275	25800	9540533
25900	11486020	4713410	25600	1397825	-4041180	25850	7958440	25850	7406425	6882850	25100	3068520	-1926860	25850	6559600
25850	7434700	3539380	25750	1748500	-3240770	25800	7793151	25750	6941350	5392140	25500	10387910	-1625195	25900	4577008
25950	7671950	3183570	25800	7756060	-3218410	26000	6819274	25700	10324665	5257395	25600	8458190	-1601340	25700	4495585
26600	7432945	2694380	27000	15332785	-3121365	25950	3955648	25900	4007965	3451500	23800	2054455	-1053325	25750	4176631

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	9191	868.7	636415	-23.14	26.52	25000	-43.04	13.23	11503050	6.55	1532023	Short Addition
Short Covering	8114	771.95	382590	-50.66	31.57	25100	-45.49	-38.57	3068520	7.25	865752	Long Unwinding
Short Covering	4833	669.3	358995	-31.33	36.37	25200	-47.77	-6.88	4856410	8.2	882193	Long Unwinding
Short Covering	10754	570.35	575315	-25.75	44.63	25300	-53.73	-1.23	5100225	9.3	973968	Long Unwinding
Short Covering	24626	472.8	415480	-46.92	56.01	25400	-61.81	10.64	7692555	10.75	1147304	Short Addition
Short Covering	174138	374.6	1951170	-35.85	71.6	25500	-69.79	-13.53	10387910	13.2	2018184	Long Unwinding
Short Covering	435625	278.2	1397825	-74.3	90.68	25600	-76.6	-15.92	8458190	16.5	2580081	Long Unwinding
Short Covering	1778793	186.55	2826915	-70.44	106.36	25700	-78.99	103.75	10324665	24.1	4495585	Short Addition
Short Covering	7793151	108.1	7756060	-29.33	102.25	25800	-74.53	308.21	13869960	45.25	9540533	Short Addition
Long Addition	7958440	77.7	7434700	90.86	90.21	25850	-70.1	1314.59	7406425	64.25	6559600	Short Addition
Long Addition	8465196	54.6	11486020	69.6	73.61	25900	-64.29	620.25	4007965	91.35	4577008	Short Addition
Long Addition	3955648	37.5	7671950	70.93	52.44	25950	-58.4	358	1153880	124.25	1121411	Short Addition
Long Addition	6819274	26.8	19186700	32.68	33.33	26000	-52.45	53.28	2062645	163.7	1349083	Short Addition
Long Addition	3171847	14.1	7489560	35.39	2.92	26100	-42.59	44.59	423020	251.3	158520	Short Addition
Short Addition	1713009	8.95	7442370	16.16	-15.57	26200	-35.38	-33.05	207285	345.95	44393	Long Unwinding
Long Unwinding	1193220	6.5	6498505	-6.39	-23.08	26300	-29.98	-17.45	113750	442.75	12444	Long Unwinding
Short Addition	922259	5	5101915	22.66	-25.37	26400	-25.38	-27.22	32500	543.3	2715	Long Unwinding
Long Unwinding	1289206	3.9	9069125	-5.34	-28.44	26500	-22.56	-22	296075	641.35	7243	Long Unwinding
Short Addition	1068652	3.2	7432945	56.86	-32.63	26600	-19.17	-14.76	28145	743.55	302	Long Unwinding
Short Addition	754986	2.55	5258370	17.27	-31.08	26700	-17.89	7.25	4810	841.25	140	Short Addition
Short Addition	735790	2.2	5713045	1.76	-30.16	26800	-16.04	-32.64	6305	940.3	182	Long Unwinding



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Compliance Officer

Indu K.

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001363

Email : grievances@geojit.com

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